

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOUR QUARTER 30 JUNE 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2014 (RM'000)	Preceding Year Corresponding Quarter 30.06.2013 (RM'000)	Current Year To date 30.06.2014 (RM'000)	Preceding Year Corresponding Period 30.06.2013 (RM'000)
Revenue	16,311	12,713	63,817	67,315
Cost of sales	(14,331)	(14,422)	(47,234)	(54,116)
Gross profit/(loss)	1,980	(1,709)	16,583	13,199
Other income	9	526	593	1,637
Other expenses	(6,997)	(6,634)	(22,336)	(20,911)
Finance costs	(617)	(503)	(2,087)	(1,886)
Loss before taxation	(5,625)	(8,320)	(7,247)	(7,961)
Taxation	264	286	(27)	23
Loss for the period	(5,361)	(8,034)	(7,274)	(7,938)
Total comprehensive expense	(5,361)	(8,034)	(7,274)	(7,938)
Net (loss)/profit attributable to equity holders of the Company				
Owners of the parent	(5,361)	(8,037)	(7,272)	(7,929)
Non-controlling interest	-	3	(2)	(9)
	(5,361)	(8,034)	(7,274)	(7,938)
Total comprehensive (expense)/income attributable to:				
Equity holders of the Company	(5,361)	(8,037)	(7,272)	(7,929)
Non-controlling interest	-	3	(2)	(9)
	(5,361)	(8,034)	(7,274)	(7,938)
Basic loss per share attributable to equity holders of the Company				
-Basic (sen)	(13.36)	(20.03)	(18.13)	(19.77)
-Diluted (sen)	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FORTH QUARTER 30 JUNE 2014

	30.06.2014 Unaudited RM'000	30.06.2013 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	17,101	17,269
Investment properties	11,740	11,740
Deferred tax assets	52	52
	28,893	29,061
Current Assets		
Inventories	17,849	19,247
Trade receivables	19,222	19,319
Other receivables	3,221	2,876
Tax in credit	984	819
Cash and bank balances	1,026	805
	42,302	43,066
TOTAL ASSETS	71,195	72,127
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Retained earnings	(26,024)	(18,752)
Other reserve	31	-
	15,748	22,989
Non-Controlling Interest	-	833
Total equity	15,748	23,822
Non-Current Liability		
Borrowings	8,034	3,761
	8,034	3,761
Current Liabilities		
Trade payables	12,603	10,125
Other payables	4,512	4,232
Amount due to directors	13,178	11,173
Bank overdraft	6,829	9,093
Borrowings	10,264	9,920
Provision for taxation	27	1
	47,413	44,544
Total Liabilities	55,447	48,305
TOTAL EQUITY AND LIABILITIES	71,195	72,127
Net Assets per share (RM)	0.39	0.59

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FORTH QUARTER 30 JUNE 2014

	12 months ended 30.06.2014 (RM'000)	12 months ended 30.06.2013 (RM'000)
Cash flows from operating activities		
Net loss before taxation	(7,247)	(7,961)
Adjustments for non-cash items:-		
Allowance for specific doubtful debts	-	725
Bad debts written off	2,684	-
Depreciation of property, plant and equipment	1,563	1,489
Foreign currency exchange (gain)/loss - unrealised	(12)	40
Incorporation fees	-	3
Interest expenses	2,087	1,886
Inventories written down	-	1,984
Property, plant and equipment written off	-	55
Fair value adjustment	-	(233)
Gain on disposal of investment properties	-	(260)
Gain on disposal of property, plant and equipment	-	(240)
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Operating loss before changes in working capital	(925)	(2,512)
Decrease in inventories	1,397	5,827
(Increase)/decrease in receivables	(2,932)	1,951
Increase in payables	2,770	2,465
Increase in amount due to Directors	2,005	360
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Cash generated from operations	2,315	8,091
Incorporation fees paid	-	(3)
Interest paid	(2,087)	(1,886)
Net tax (paid)/refunded	(166)	59
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Net cash from operating activities	62	6,261
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	-	311
Proceeds from disposal of investment properties	-	1,701
Purchase of property, plant and equipment	(1,395)	(1,056)
Purchase of share from minority interest	(800)	-
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Net cash (used in)/from investing activities	(2,195)	956
Cash flows from financing activities		
Net repayment of short term borrowings	-	(2,622)
Repayment of hire purchase creditors	(167)	(560)
Net proceeds from/(repayment of) term loans	4,785	(2,019)
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Net cash from/(used in) financing activities	4,618	(5,201)
Net increase in cash and cash equivalents	2,485	2,016
Cash and cash equivalents at beginning of period	(8,288)	(10,304)
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Cash and cash equivalents at end of period	<u>(5,803)</u>	<u>(8,288)</u>
Cash and cash equivalents comprise:		
Cash and bank balances	1,026	805
Bank overdrafts	(6,829)	(9,093)
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	<u>(5,803)</u>	<u>(8,288)</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2013)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FORTH QUARTER ENDED 30 JUNE 2013

	← Attributable to equity holders of the Company →						Non-Controlling Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable →			Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1st July 2012	40,115	1,626	-	-	(10,823)	30,918	842	31,760
<u>Comprehensive income</u>								
Net loss for the period	-	-	-	-	(7,929)	(7,929)	(9)	(7,938)
<u>Transaction with owners</u>								
Acquisition of non-controlling interests of subsidiary	-	-	-	-	-	-	-	-
At 30 June 2013	40,115	1,626	-	-	(18,752)	22,989	833	23,822

FOR THE FORTH QUARTER ENDED 30 JUNE 2014

	← Attributable to equity holders of the Company →						Non-Controlling Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable →			Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1st July 2013	40,115	1,626	-	-	(18,752)	22,989	833	23,822
<u>Comprehensive income</u>								
Net loss for the period	-	-	-	-	(7,272)	(7,272)	(2)	(7,274)
<u>Transaction with owners</u>								
Acquisition of non-controlling interests of subsidiary	-	-	-	31	-	31	(831)	(800)
At 30 June 2014	40,115	1,626	-	31	(26,024)	15,748	-	15,748

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2013)